



ACTIVITY IN 2016: €524.2 MILLION

HERIGE

L'Herbergement, Tuesday 7 February 2017

Turnover up 2% in 2016 Strategic transformation of the Group continues

As part of its strategic transformation which began in February 2016, HERIGE Group is continuing with its program of sales with an impact on December 31, 2016 within its Building Materials Trading and Concrete Industry business divisions. In accordance with IFRS 5, companies that are subject to negotiations for their sale are classed as "discontinued or held-for-sale" and are not included in the turnover reported for 2016. Turnover for 2016 and 2015 has been restated on a comparable pro-forma basis.

IFRS – € million	2016 ⁽¹⁾	2015 ⁽²⁾	2015	Change
Consolidated turnover		restated	reported	2016 vs 2015
				restated
1 st quarter	128.6	120.2	128.0	7.0%
2 nd quarter	147.6	141.4	149.5	4.4%
3 rd quarter	116.5	119.7	128.7	-2.6%
4 th quarter	131.5	132.7	140.9	-0.9%
TOTAL	524.2	513.9	547.0	2.0%
Building Materials Trading	335.4	330.0	356.7	1.6%
Concrete Industry	70.2	70.3	76.8	-0.1%
Industrial Joinery	128.0	121.6	121.6	5.3%
<i>Other</i>	<i>27.9</i>	<i>30.3</i>	<i>30.3</i>	<i>-8.0%</i>
<i>Inter-segment eliminations</i>	<i>-37.4</i>	<i>-38.3</i>	<i>-38.3</i>	<i>-</i>

⁽¹⁾ Figures have not been audited. Turnover for 2016 is reported in line with IFRS 5 (excluding activities sold or in the process of being sold).

⁽²⁾ Turnover restated for activities sold or in the process of being sold in accordance with IFRS 5. IFRS5 does not include VM Piscines which was sold at the start 2017

Activity in 2016

HERIGE posted turnover of €131.5 million (restated for IFRS 5) for the 4th quarter of 2016, down by a marginal 0.9% on the same period in 2015. All Group activities suffered from a negative calendar effect, with 2 working days less in the 4th quarter combined with an unfavorable base effect.

In this quarter, turnover for Building Materials Trading fell 2.6% to €81.8 million (restated for IFRS 5), whilst Concrete Industry turnover also fell 1.6% and continues to be hampered by a fiercely competitive market. Industrial Joinery reported growth of 2.4% for the period thanks to the first benefits of new industrial joinery product, AM-X.

Full-year turnover amounted to €524.2 million (restated for IFRS 5) in 2016, up 2.0%, which reflects a gradual rebound in activity due to a catch-up effect in the first half of 2016 and despite an unfavorable calendar effect on the second half.

Outlook and developments

HERIGE Group remains focused on revitalizing its sales strategy and resources, on industrial efficiency and on innovation in order to capitalize in full from the first positive signs of the construction sector.

At the same time, the Group is continuing to take the necessary action to restore the profitability needed to finance its future development.

NEXT PUBLICATION: FY 2016 results on 15 March 2017 (after the stock exchange closes)

All our financial communications are available on our website: www.herige-group.com

ABOUT HERIGE

HERIGE Group focuses on three sectors of the building industry: Building materials trading, the Concrete industry and Industrial joinery. Originally based in the Vendée region, HERIGE currently employs more than 2,500 people and is active in Western France and the French overseas departments and territories, as well as in China and Canada.

**HERIGE is listed on Euronext Paris, Compartment C
PEA/PME eligible**

Indices: CAC SMALL, CAC MID & SMALL, CAC ALL TRADABLE,
ENTERNEXT@PEA-PME 150

Codes: ISIN FR0000066540, Ticker: HERIG
Bloomberg HERIG.FP, Reuters HERIG.PA

HERIGE

Alain MARION - Chairman of the Executive Board

Caroline LUTINIER - Head of Group Communication

Tel: +33 (0)2 51 08 08 08

E-mail: communication@groupe-herige.fr

ACTUS finance & communication

Corinne PUISSANT

Analyst/Investor Relations

Tel: +33 (0)1 53 67 36 77 — E-mail: cpuissant@actus.fr

Anne-Catherine BONJOUR

Press Relations

Tel: +33 (0)1 53 67 36 93 - E-mail: acbonjour@actus.fr